



## Kingsbridge Professional Risks: SME Combined Insurance

The purpose of this policy summary is to help explain the cover provided by this insurance together with key features, benefits, limitations and exclusions. A copy of the full policy wording is available for download on the Kingsbridge Contractor Insurance website. This summary does not form part of the policy wording.

### The Insurer

Accredited Insurance (Europe) Limited – UK Branch

### Demands & Needs

This policy meets the demands and needs of professional freelance workers operating a UK registered single person Limited Liability Company or as a sole trader wishing to protect against civil liability arising out of their professional activities. You have not been provided with a personal recommendation on this insurance product.

Before purchasing the policy you should ensure You understand the cover provided and the restrictions and exclusions applicable.

### Period Of Cover

The policy runs for a period of 12 months from inception.

### Right Of Cancellation

A fourteen (14) day cooling off provision applies within the first fourteen (14) days of policy inception. In the event you invoke cancellation under the cooling off period then the policy will cancel and you will be entitled to a pro-rata refund proportionate to the unexpired period of insurance, providing that no claim has been made and no circumstance that may give rise to a claim has been notified prior to such cancellation

If the Insurer wishes to cancel the policy then they must give you 30 days written notice. In the event of the Insurer cancelling you will be entitled to a return of premium proportionate to the remaining policy period.

If you wish to cancel the policy you must provide 30 days written notice to us at Kingsbridge Contractor Insurance, 9 Miller Court, Tewkesbury, Gloucestershire, GL20 8DN. You **may** be entitled to a refund of a proportion of the premium depending on the circumstances under which you choose to cancel the Policy. We will advise you at the time of notifying us if you are entitled to a refund. If any claims have been made or circumstances that may give rise to a claim have been notified to us, then you will not be entitled to a refund of premium.

### Claims Notification

Should you receive notification of a claim or feel that you may have a claim against the policy then you should contact Kingsbridge Contractor Insurance immediately on 01242 808740. Written notice of this claim notification may be requested where necessary.

The basis of cover for each section is different, and to ensure you are entitled to indemnity you must not delay notification. Failure to notify a possible claim could invalidate your entitlement to indemnity and leave you exposed to financial loss.

You should not make any admission of liability at any time as this could prejudice the Insurer's position.

## Roles And Responsibilities

This insurance has been arranged by Kingsbridge Risk Solutions Limited which is authorised and regulated by the Financial Conduct Authority. Its FCA reference number is 309149. Kingsbridge Contractor Insurance is a trading division of Kingsbridge Risk Solutions Limited.

This insurance is Underwritten by Accredited Insurance (Europe) Ltd – UK Branch. Accredited Insurance (Europe) Limited – UK Branch (UK Company Number: BR021362; FRN:608422) is the UK Branch of Accredited Insurance (Europe) Limited which is incorporated in Malta (Company number: C59505) with limited liability and with its Registered Office and principal place of business at Development House, St Anne Street, Floriana, FRN 9010 Malta. Accredited Insurance (Europe) Limited is licensed in accordance with the Insurance Business Act, 1998 (Chapter 403, Laws of Malta) to carry out insurance and reinsurance business, and together with its UK Branch, is subject to limited regulation by the UK's Financial Conduct Authority and the Prudential Regulation Authority.

## Choice Of Law And Jurisdiction

This Policy shall be governed by the laws of England and Wales and any dispute in connection here with shall be submitted to the exclusive jurisdiction of the English Courts.

## Sections 1 and 2 – Combined Liability

### Purpose of Cover

To indemnify for legal liability in relation to death, bodily injury or disease suffered by employees in the course of their employment and happening during the period of Insurance (Employers' Liability).

The policy will indemnify for legal liability in relation to accidental bodily injury, death, illness or disease to third parties and accidental loss or damage to third party property (Public Liability).

### Key Features

Limit of indemnity any one claim in respect of Employers' Liability	Up to £10,000,000
Limit of indemnity any one claim in respect of Public Liability	Up to £10,000,000
Limit of indemnity any one claim (and in the aggregate) in respect of Products Liability	Up to £10,000,000

Please refer to your Schedule which will show the specific limit of indemnity that you have chosen.

### Significant Limitations and Exclusions

- Claims relating to Asbestos are excluded
- Medical Malpractice (treatment risk) claims are excluded
- Offshore Work is excluded unless referred to underwriters and agreed by endorsement
- Claims relating to Terrorism are excluded
- Claims relating to Cladding or Fire Safety are excluded
- Conditions apply in respect of work involving heat
- Conditions apply in respect of work involving work at heights in excess of 5m

There may be excesses applicable to certain types of claim. Please refer to the Schedule for details of applicable excesses.

### Important Notes

For Limited Liability Companies employing only their owner where that person also holds 50% or more of the share capital, Employers' Liability cover is not a legislative requirement. You should always ensure that you understand the legal obligations which apply to your own circumstances – if you are in any doubt please contact us.

## Section 3 - Professional Indemnity Cover

### Purpose Of Cover

The policy will indemnify liability at law for damages and claimants' costs and expenses in relation to claims made during the Period of Insurance in relation to the performance of professional services which you are qualified to undertake, including any breach in contract to design, produce or supply deliverables.

### Key Features

Limit of indemnity any one claim Costs and Expenses inclusive Up to £5,000,000

Please refer to your Schedule which will show the specific limit of indemnity that you have chosen.

### Significant Limitations And Exclusions

- Claims relating to Employment Liability are excluded
- Claims emanating from the USA/Canada are excluded unless agreed by underwriters
- Claims relating to patent infringement or disclosure of trade secret are excluded
- Claims relating to Cladding or Fire Safety are excluded
- Claims relating to any financial, insurance or investment advice when acting as an independent financial adviser or as an agent of any financial institution are excluded
- Claims arising out of any form of legal advice or activity that the Solicitors Regulation Authority, or any other professional body, classifies as reserved and/or regulated activity and requires a minimum terms and conditions insurance policy are excluded
- Claims relating to goods or products sold, supplied, repaired, altered, manufactured, constructed, installed or maintained by you are excluded
- Claims arising from your business activities prior to the retrospective date shown on the Schedule are excluded

There may be excesses applicable to certain types of claim. Please refer to the Schedule for details of applicable excesses.

### Important Notes

The cover provided is on a 'claims made basis'. Any claim against these sections must be made within the Period of Insurance. If you do not to renew your policy then you should ensure you are covered for any claims which could arise from your activities both future and past – if you are in any doubt please contact us.

## Section 4 – Directors' & Officers' Liability

### Purpose of Cover

To provide indemnity for claims made by reason of any wrongful act committed in the capacity of Director.

### Key Features

Limit of indemnity any one claim (and in the aggregate) Up to £100,000

Please refer to your Schedule which will show the specific limit of indemnity that you have chosen.

### Significant Limitations and Exclusions

- Dishonest/fraudulent acts are excluded
- Claims relating directly or indirectly to taxation are excluded
- Claims relating to Asbestos (in any way) are excluded
- Claims emanating from USA/Canada are excluded

## Important Notes

The cover provided is on a 'claims made basis'. Any claim against these sections must be made within the Period of Insurance. If you do not to renew your policy then you should ensure you are covered for any claims which could arise from your activities both future and past – if you are in any doubt please contact us.

## Section 5 – Personal Accident

### Purpose of Cover

To provide weekly financial benefit in the event that you are unable to work following an occupation related accident. In addition the cover will provide lump sum payments for Death or permanent disability as a result of an occupational accident.

### Key Features

Temporary Total Disablement (weekly sum) payable for maximum 52 weeks	Up to £500 per week
Accidental death benefit	Up to £100,000
Loss of limb, eyes, speech or hearing, Permanent Total Disablement	Up to £50,000

Proportionate loss cover for permanent partial disability is included

Please refer to your Schedule which will show the specific limit of indemnity that you have chosen.

### Significant Limitations and Exclusions

- The weekly benefit is not payable for the first 14 days after any accident
- Non occupational accidents are not covered
- Temporary Total Disablement benefit is limited to a maximum of 75% of the Insured's gross weekly wage, calculated on the 13 weeks immediately preceding the accident
- Pre-existing conditions for which treatment or advice has been received in the past 12 months are excluded
- Temporary Total Disablement claims notified more than 90 days after the incident giving rise to any loss are excluded

## Complaints

The full complaints procedure can be found in the policy wording. However, many concerns can be resolved straight away therefore in the first instance please get in touch with:

Complaints Manager, First Underwriting Ltd, The Gherkin, 30 Saint Mary Axe, London, EC3A 8EP

Email: [fulcomplaints@firstuw.com](mailto:fulcomplaints@firstuw.com)

Telephone: 020 7655 8035

### **Office of the Arbiter for Financial Services**

If you feel that your complaint about a claim or the policy has not been satisfactorily resolved, you may be eligible to contact the Maltese **Office of the Arbiter for Financial Services** to review the complaint. For more information on the Office of the Arbiter for Financial Services and its complaints process, please visit [www.financialarbiter.org.mt](http://www.financialarbiter.org.mt).

If you have a concern about the service provided by your insurance broker, Kingsbridge Contractor Insurance, please get in touch with:

Kingsbridge Contractor Insurance, 9 Miller Court, Tewkesbury, Gloucestershire, GL20 8DN

Website: [www.kingsbridge.co.uk](http://www.kingsbridge.co.uk)

Email: [customersupport@kingsbridge.co.uk](mailto:customersupport@kingsbridge.co.uk)

Telephone: 01242 808740

### **The UK Financial Ombudsman Service (UK FOS)**

If you feel that your complaint has not been satisfactorily resolved, you may be eligible to contact the UK FOS to review the complaint. Information about the eligibility criteria is available on the UK FOS website:

[Financial Ombudsman Service: our homepage \(financial-ombudsman.org.uk\)](http://financial-ombudsman.org.uk)

### **Financial Services Compensation Scheme (FSCS)**

You may be entitled to compensation from the FSCS if we are unable to meet our obligations under the policy. Further information is available from their website:

[Financial Services Compensation Scheme | FSCS](#)